

Registered number: 08316327

St Edward's Church of England Academy Trust, Leek

Trustees' report and financial statements

for the year ended 31 August 2022



**St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)**

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St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Members

Church of England Central Education Trust
Lichfield Diocesan Board of Education
Mrs C Shaw
Mrs F Bromley
Rev M Parker
Mrs V Longson

Trustees

Mrs C Simmonds, Chair of Trustees¹
Mr J Morton¹
Mr A Peters¹
Mr T Hutchinson, Principal and Accounting Officer¹
Mr J Goulding
Dr A Hollings¹
Dr A Pass, Vice Chair of Trustees¹
Miss K Sibley (appointed 25 January 2022)
Mrs V Bowers (appointed 1 December 2021)¹
Dr D Price, Parent Trustee (appointed 4 January 2022)
Mrs A Ward-Banner, Parent Trustee (appointed 4 January 2022)
Mrs V Higgins (resigned 16 April 2022)

¹ Members of the Audit, Risk and Finance Committee

**Company registered
number**

08316327

Company name

St Edward's Church of England Academy Trust, Leek

**Principal and registered
office**

Westwood Road
Leek
Staffordshire
ST13 8DN

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REFERENCE AND ADMINISTRATIVE DETAILS (continued)
for the year ended 31 August 2022

**Senior management
team**

Mr T Hutchinson, Principal
Mr P Reynolds, Vice Principal (from 01/03/2022 until 31/08/2022)
Mrs D Haydon, Vice Principal (until 31/08/2022)
Mrs A Simpson, Vice Principal
Mr J Simm, Assistant Principal
J Skelding, Associate Assistant Principal
Mrs S Casey, Business Manager

Independent auditors

Dains Audit Limited
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Etruria
Stoke on Trent
ST1 5RQ

Bankers

Lloyds Bank
Fountain Square
Hanley
Stoke-on-Trent
ST1 1JY

Solicitors

Browne Jacobson
44 Castle Gate
Nottingham
NG1 7BJ

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Trustees' report
for the year ended 31 August 2022

The trustees present their annual report together with the financial statements and auditor's report of the charitable company for the period 1 September 2021 to 31 August 2022. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The trust operates as an Academy for pupils aged 9-13 years of age and has a pupil capacity of 768 and had a roll of 726 in the school census on October 2022.

Structure, governance and management

a. Constitution

The academy trust is a company limited by guarantee and an exempt charity.

The charitable company's memorandum and articles of association are the primary governing documents of the academy trust.

The Trustees of St Edward's Church of England Academy Trust, Leek are also the directors of the charitable company for the purposes of company law.

The charitable company is known as St Edward's Church of England Academy, Leek.

Details of the trustees who served during the year are included in the Reference and Administrative Details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Trustees' indemnities

In accordance with normal commercial practice the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business. The insurance provides cover up to £5,000,000 on any one claim.

Structure, governance and management (continued)

d. Method of recruitment and appointment or election of Trustees

Trustees are sought with the approval of the Church Parish Council and by election in the case of parent Trustees.

The members shall appoint a minimum of 11 Trustees to include:

1. The Incumbent who shall be a Trustee ex officio;
2. Two individuals to be appointed by the incumbent in his or her capacity as Members in consultation with the Parochial Church Council of the Parish of Leek and Meerbrook;

Seven individuals to be appointed by the Lichfield Diocesan Academies Trust; and Lichfield Diocesan Academies Trust may not appoint an employee of the Academy Trust as a Trustee.

The Principal shall be treated for all purposes as being an ex officio Trustee.

Parent Trustees shall be elected by parents of registered pupils at the Academy. A Parent Trustee must be a parent of a pupil at the Academy at the time when he/she is elected. The Board of Trustees shall make all necessary arrangements for, and determine all other matters relating to, an election of Parent Trustees, including any questions of whether a person is a parent of a registered pupil at the Academy. Any election of Parent Trustee which is contested shall be held by secret ballot. The arrangements made for the election of Parent Trustee shall provide for every person who is entitled to vote in the election to have an opportunity to do so by post or, if he/she prefers, by having his/her ballot paper returned to the Academy Trust by a registered pupil at the Academy.

Where a vacancy for a Parent Trustee is required to be filled by election, the Board of Trustees shall take steps as are reasonably practical to secure that every person who is known to them be a parent of a registered pupil at the Academy is informed of the vacancy and that it is required to be filled by election, informed that he/she is entitled to stand as a candidate, and vote at the election, and given an opportunity to do so. The number of Parent Trustees required shall be made up by Parent Trustees appointed by the Board of Trustees if the number of parents standing for election is less than the number of vacancies. In appointing a Parent Trustee the Board of Trustees shall appoint a person who is the parent of a registered pupil at the Academy; or where it is not reasonably practical to do so, a person who is the parent of a child of compulsory school age.

e. Policies adopted for the induction and training of Trustees

The Full Board of Trustees held 4 meetings and there were 3 meetings of the two committees. The training and induction provided for new Trustees will depend on their existing experience. Diocesan governors are appointed in consultation with St Edward's Church, Leek to ensure that the persons are local and able to commit to the heavy workload/attendance required. Skills gaps on the Board of Trustees are considered in the appointment of new Trustees. Experience relevant to the roles is also a key factor in determining persons who may be approached to consider the role of a Trustee. Some training this year has been attended by Trustees to develop their roles. Where necessary, an induction will provide training on charity and educational, legal and financial matters. All new Trustees will be given a tour of the Academy and the chance to meet with staff and pupils. All Trustees are provided, at an appropriate time, with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Trustees. A web area in the Learning Platform exists solely for the purpose of the Trustees to allow them to focus on key documents, new changes and to keep up to date with minutes of meetings and other key information. The area has a discussion facility.

The Chair of Trustees also shares with local Chairs of Governors from other schools in the LEP (Leek Education Partnership) their ideas and mutual purposes.

Structure, governance and management (continued)

f. Organisational structure

The Trustees will exercise their powers and function with a view to fulfilling a largely strategic leadership role in the running of the academy, addressing such key aims such as:

- policy development and strategic planning, including target-setting to keep up momentum on school improvement
- ensuring sound management and administration of the academy, and ensuring that managers are equipped with relevant skills and guidance
- ensuring compliance with legal requirements
- establishing and maintaining a transparent system of prudent and effective internal controls
- management of the academy's financial, human and other resources (in particular control over the spending identified in the academy's development plan)
- monitoring performance and the achievement of objectives, and ensuring that plans for improvement are acted upon
- helping the academy be responsive to the needs of parents and the community and making it more accountable through consultation and reporting
- maintaining the spiritual guidance of the Academy as a Church School
- setting the academy's standards of conduct and values
- assessing and managing risk

The day to day management of the Academy lies with the Principal and Senior Leadership team. The role of Accounting Officer lies with the Principal. Financial decisions are reviewed by the Board of Trustees.

g. Arrangements for setting pay and remuneration of key management personnel

Salary for the Principal is set by the Principal's Pay committee (a group of 3 Trustees) which in conjunction with an external advisor reviews the objectives and targets set for the previous year and salary for the coming year based on this review. The recommendation is then made to the Full Board of Trustees who are able to accept or reject the outcome. The Senior Leadership Team and all other staff have a set of key priorities that are set in the beginning of the Academic year related to the Academy Development Plan. The success of these is measured by the Principal but there is a sample analysed by a panel of Trustees. The final approval again must go to the Pay and Appraisal Panel.

The Trustees have no remuneration other than the expenses as detailed in the Academy Financial Handbook. These expenses are scrutinised with all auditing and account monitoring using the scheme of delegation.

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Trustees' report (continued)
for the year ended 31 August 2022

Structure, governance and management (continued)

h. Trade union facility time

Relevant union officials

Number of employees who were relevant union officials during the year -
Full-time equivalent employee number -

Percentage of time spent on facility time

Percentage of time	Number of employees
0%	-
1%-50%	-
51%-99%	-
100%	-

Percentage of pay bill spent on facility time	£	
Total cost of facility time	-	
Total pay bill	3,358,338	
Percentage of total pay bill spent on facility time	-	%

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours - %

i. Related parties and other connected charities and organisations

The Academy is linked with CECET, Entrust and Staffordshire County Council and also with the Parents and Friends of St Edwards. CECET offers SLA (Service Level Agreement) options and support through and SLA for the Church and spiritual function of the Academy. The Parents and Friends Association raise funds through charitable activities on the school premises to support the work within the school for added items for Faculty budgets and also to subsidise trips for pupils.

In respect of the current year, the academy trust has the following relationships:

- Gold Thread Learning Hub: (Painsley Catholic College Teaching School Alliance)
- Leek Education Partnership
- Thomas Allynnes Teaching School Alliance
- St Joseph's College, Stoke on Trent
- Staffordshire and National Middle School Forum

Objectives and activities

a. Objects and aims

St Edward's Church of England Academy, Leek aspirations of 'Learn for Life' are reflected in the culture and ethos of the Academy. Our community is built upon a Christian ethos which promotes sensitivity, tolerance and the appreciation of difference; at the heart of our work is the lifelong education of the young people in our care to the best possible outcome. To this end the activities provided include:

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Trustees' report (continued)
for the year ended 31 August 2022

Objectives and activities (continued)

- Tuition and learning opportunities for all pupils to attain successful outcomes
- Training opportunities and sharing of good practice for all staff designed to improve effectiveness and enhance career progression
- A programme of sporting and after school leisure activities for all students
- Involvement in a large range of activities/experiences beyond the framework of the classroom and links with the community and Church and international experiences

The Vision for Education within a Church of England Academy

There are fundamental reasons, rooted in the Bible, which have motivated centuries of Christian involvement in schooling in this country and around the world. The God of all creation is concerned with everything related to education.

There is a fresh articulation of the Church of England's vision for education as we meet the challenges and take the opportunities offered by the present situation. It is not simply for Church schools but, recognising the Church of England's involvement in education over many centuries, seeks to promote educational excellence everywhere, for everyone. In Church schools like St Edward's Church of England Academy, the deeply Christian foundation for this vision will be seen explicitly in teaching and learning both in RE and across the curriculum, and also in the authentically Christian worship and ethos. The Church's vision for education can be expressed and promoted as one of human flourishing that inspires what the school is and does.

The vision is deeply Christian, with the promise by Jesus of 'life in all its fullness' at its heart. This vision embraces the spiritual, physical, intellectual, emotional, moral and social development of children and young people. We offer a vision of human flourishing for all, one that embraces excellence and academic rigour, but set them in a wider framework. This is worked out theologically and educationally through four basic elements which permeate our vision for education:

- Wisdom
- Hope
- Community
- Dignity

The vision, in line with the Church of England's role as the established Church, is for the common good of the whole human community and its environment, whether national, regional or local. It is hospitable to diversity, respects freedom of religion and belief, and encourages others to contribute from the depths of their own traditions and understandings. It invites collaboration, alliances, negotiation of differences, and the forming of new settlements in order to serve the flourishing of a healthily plural society and democracy, together with a healthily plural educational system.

St Edward Church of England Vision, Ethos and Values

The Vision

At St Edward's we are commissioned to celebrate, support and respect the talents and potential of all in our community. Here we are all journeying together in order to learn through faith, grow through hope and achieve through love allowing all to live life in all its fullness.

This is based on the St John's Gospel, chapter 10 verse 10.

The Ethos and Values

St Edward's Church of England Academy, Leek has a clear ethos and values that underpin all that it does which are based upon the teachings of Jesus Christ.

Objectives and activities (continued)

Our ethos and values are encompassed in the word RESPECT.

Each letter within this word hold further meaning and are central to what we believe our Academy and the community it serves stand for and strive to live out in as we fulfil the Academy motto:

'Learn for Life'

- Recognise and Encourage - everyone's potential, individual skills and talents
- Strive to be the best we can be
- Prepare for the challenges of life
- Empathise - promoting the values of respect, kindness, compassion, fairness, forgiveness, love, honesty and trust
- Christian – a community where we learn from the teachings of Jesus so that we can contribute to the family of St Edward's and beyond
- Teamwork – an environment where we work together so we can all achieve our potential

b. Objectives, strategies and activities

The strategic goals of the Academy Trust are:

- To provide high quality education provision for all within the Academy that improve the outcomes of all of our pupils and staff so that all may have life to the full. This will be achieved by providing appropriate and proportionate support and challenge each academy within the academy trust. There will be a focus on:
 - Establish and monitoring a system of governance through effective academy committees
 - Providing robust intervention to support school improvement
 - Provide the highest quality of education for all pupils
 - Developing collaborative curriculum activities to support key skill development, increasing independence and vocational/work-related learning
 - Develop a culture of leadership and leadership coaching within the Academy
 - Developing monitoring and evaluating strategies and procedures that will drive school improvement
 - Supporting the procurement of best value central services
 - Collaboratively sharing and supporting best practice
 - To provide robust Governance leading to rapid school improvement

The key priorities for the Academy Trust in 2022-23 are:

Key Priorities of the Academy

1. To ensure that the National Curriculum is provide in all subjects and that the curriculum is sequenced to allow pupils to learn more and know more
2. To provide a revised curriculum model for the Academy that is academically robust and financial effective
3. To ensure that there is a St Edward's model for 'Quality of Education' that is demonstrated in every lesson using Rosenshine's Principles of Instruction.
4. To ensure that there are effective monitoring systems in place so that leaders have a forensic knowledge of all process/systems and their associated impacts
5. To ensure the post COVID-19 attainment gap due to lost learning is closed
6. To ensure that SEND and PP experience and progress via a 10:10 vision driven curriculum and extra curricula activities
7. To ensure that High Ability pupils achieve at least their expected outcomes
8. To ensure all leaders are leaders of SEND
9. To ensure that all pupils are achieving their age-related expectations in Maths
10. Take the teaching of reading to the next stage within the Academy by using the key aspects of Disciplinary

Trustees' report (continued)
for the year ended 31 August 2022

Objectives and activities (continued)

Literacy daily to highlight and embed the speaking, listening, reading, and writing forms and styles specific to each subject discipline

11. Writing across the Academy: to ensure all pupils are at or exceeding their age-related expectation
12. To offer the wider range of extra and co-curricular activities that were present pre Covid
13. To ensure all Trustees are provided with the necessary training for their roles

Areas for Development from Section 5 Ofsted Inspection
Overall Grading: Requires Improvement

"Leaders do not monitor all aspects of their work sufficiently well. This means that they do not have an accurate view of the school's strengths and weaknesses, and so they are unable to take effective action to address areas needing development. For example, leaders are not clear enough about incidents of poor behaviour or the progress of pupils with SEND. Leaders should make sure that they develop effective processes to enable them to monitor their work and identify appropriate next steps.

Some subject leaders have not identified the important information that pupils need to know. This means that pupils are not able to build on key knowledge over time. Leaders should make sure that all curriculum planning identifies the key knowledge pupils need to learn in the right sequence so that pupils know more and remember more.

Leaders have not made sure that the school's curriculum is of sufficient breadth and depth in Years 7 and 8. Some subjects, such as creative arts, are not allocated sufficient time to deliver their curriculum. This means that pupils are not able to develop the knowledge and skills they need to progress to their next stage of education. Leaders should make sure that the school's curriculum is of similar depth, breadth and ambition to the national curriculum in Years 7 and 8."

SIAMS Section 48 Inspection June 2022: Key Findings

St Edward's summarises its vision using the chapter and verse from the gospel of John quote in its vision, 10:10. This Christian vision of being 10:10 people, drives every aspect of Saint Edward's extensively and allows all to live life in all its fullness. Whilst its inclusion in curriculum design lacks consistency, it is embraced in an extraordinary manner and in many ways. This includes relationships, conduct, displays and awards. Pupils flourish exceptionally through the very effective delivery of religious education (RE). This is a result of the outstanding leadership of the faculty head. Numerous pupils, staff and parents' transformed lives are the result of extensively creative and inspired collective worship.

The Head of RE drives collective worship extremely effectively. However, this limits the opportunities for other staff to take a lead in this area. The school's inspirational Christian leadership ensures a very effective sense of community and wellbeing. This is achieved through excellent professional development, character development and curriculum related activities inspiring compassion for God's world. However global engagement largely, though not exclusively, focuses around the Holocaust. Recognition of the school's exemplary commitment is seen in its achievement of many awards which encompass and flow out of its vision. These include: UNICEF Rights Respecting School silver award; British Council International School; Archbishop of York Young Leaders' Award school. The Christian vision encompasses and promotes exceptional character development, hope and aspiration, courageous advocacy, dignity and respect extensively

Areas for development:

Further harmonise the Christian vision's explicit inclusion in curriculum design and content to further improve consistency.

Expand the school's engagement in international activities, so expanding opportunities for pupils to look beyond themselves and to equip pupils to be global agents for change.

Broaden the staff leadership of collective worship to ensure that it is seen as a whole school activity.

Objectives and activities (continued)

Equal Opportunities

St Edwards Church of England Academy, Leek is committed to employment policies which follow best practice based on equal opportunities for all employees irrespective of sex, race, colour, disability or marital status. The trust gives full and fair consideration to applications for employment from disabled persons having regard to their particular aptitudes and abilities.

c. Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing that St Edwards Church of England Academy, Leek's objective and aims and in planning future activities for the period. The trustees consider that St Edwards Church of England Academy, Leek can clearly demonstrate that its aims are to advance education for public benefit.

Strategic report

Achievements and performance

a. Key performance indicators

Objective:

To improve the outcomes for all pupils with specific focus on Year 6 SATS results and those pupils who are disadvantaged and/or have additional needs. (No Year 6 SATs were sat during the academic year 2020-21. For this reason, the focus was applied to pupils who had gaps in their learning created by the Covid 19 pandemic and periods of remote learning.)

What we did:

- The following were implemented to meet the objective and in light of our feedback from Ofsted February 2022:
- Professional Development for all staff and development focussing on schemes of learning and the Rosenshine's Principles of Instruction as an agreed teaching and learning model to improve the Quality of Education
- Revised the Academy timetable to make Art and DT discrete subjects and revised the subject loading of English and Maths
- Booster sessions for pupils who required additional support
- Additional sessions during and after school (School Led Tutoring)
- Small group tuition for highlighted pupils who required additional support
- Faculty moderation and collaborative planning within Maths and English Faculties to ensure quality first teaching
- National Tutoring Programme sessions were run for those pupils with the biggest highlighted gaps in learning
- Well-being and mental health support from in school Mental Health First Aiders and outside of school specialists to assist pupils in their return to full time education
- Remote learning provision via Teams during bubble closures and pupils having to isolate due to positive Covid cases.

Trustees' report (continued)
for the year ended 31 August 2022

Strategic report (continued)

Achievements and performance (continued)

Breakdown of results: Headlines

Year 6 SATS results for 2018-19 have presented clear continued improvements in many areas examined. A key focus for the Academy was to improve the outcomes of progress and attainment to be above national averages in all areas of Reading, Writing and Maths for Attainment, to increase the number of pupils attaining the Higher Standard at KS2. And to diminish the differences between disadvantaged and non-disadvantaged learners. From Mock Exam data that was collated for pupils in Year 6 during the academic year 2021-22, significant gaps in learning were evident in and between key groups of pupils. This information has fed into the 'Key Priorities for the Academy' outlined earlier in this document. The gaps between previous cohort, national and sub group data have provided the key foci for which pupils require support to meet and exceed their age-related expectations.

Table 1: KS2 SATS Attainment by sub group 2017-19 and 2022

	2017 (172 pupils)						2018 (182 pupils)						2019 (185 pupils)						2022 (191 pupils)					
	Expected (Number)	%	Nat %	Higher %	Nat %	Nat %	Expected (Number)	%	Nat %	Higher %	Nat %	Nat %	Expected (Number)	%	Nat %	Higher %	Nat %	Expected (Number)	%	Nat %	Higher %	Nat %	Nat %	
Reading	120	70%	71%	35%	20%	24%	144	79%	75%	62%	34%	28%	131	71%	73%	49%	26%	130	68%	74%	48%	25%	28%	
Male	61	71%	68%	17%	20%	21%	64	74%	71%	22%	26%	24%	63	66%	69%	15%	16%	69	62%	70%	20%	18%	22%	
Female	59	69%	75%	18%	21%	28%	79	82%	79%	40%	42%	32%	68	76%	78%	34%	38%	61	76%	80%	28%	35%	33%	
PP	17	63%	71%	33%	11%	13%	32	71%	60%	88%	14%	4%	21	62%	62%	68%	17%	21	62%	62%	77%	21%	17%	
Non PP	103	71%	32%	22%	11%	11%	81	81%	77%	54%	39%	11%	110	73%	78%	43%	28%	109	69%	80%	41%	26%	32%	
SEN	1	13%	66%	0%	19%	6%	32%	34%	0%	0%	7%	2	10%	36%	15%	8%	6	19%	37%	1%	3%	8%	8%	
Non SEN	119	73%	73%	35%	21%	23%	84	84%	80%	62%	38%	28%	129	78%	81%	48%	31%	124	78%	84%	47%	30%	33%	
Higher	62	97%	92%	30%	47%	46%	96%	97%	50%	56%	56%	74	89%	97%	41%	49%	56	96%	48%	30%	60%			
Middle	58	57%	77%	5%	5%	5%	65%	70%	11%	13%	14%	55	60%	70%	8%	9%	14%	76	72%	18%	17%			
Lower	0	0%	30%	0%	0%	1%	17%	17%	0%	0%	1%	0	0%	17%	0%	0%	1%	6	17%	0%	0%			
Writing	141	82%	76%	26%	15%	15%	86%	78%	64%	35%	20%	159	86%	78%	46%	20%	90	47%	69%	8%	4%	13%	13%	
Male	65	76%	70%	11%	11%	7%	84%	72%	22%	26%	15%	79	82%	72%	13%	15%	37	33%	63%	6%	5%	10%	10%	

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Strategic report (continued)

Achievements and performance (continued)

Female	76	88%	82%	15	17%	19%	84	88%	84%	42	44%	25%	80	90%	85%	33	37%	25%	53	66%	76%	2	3%	16%
PP	18	67%	79%	0	0%	8%	34	76%	66%	13	29%	10%	26	76%	68%	4	12%	11%	14	41%	55%	2	6%	6%
Non-PP	123	85%		26	18%		122	89%	81%	51	37%	21%	133	88%	83%	42	28%	24%	76	48%	75%	6	4%	16%
SEN	0	0%	74%	0	0%	15%	3	16%	30%	0	0%	2%	3	15%	34%	0	0%	3%	0	0	26%	0	0%	2%
Non-SEN	141	86%	84%	26	16%	17%	153	94%	86%	64	39%	21%	156	95%	88%	46	28%	24%	90	57%	80%	8	5%	15%
Higher	64	100%	97%	23	36%	9%	86	97%	98%	61	69%	46%	82	99%	98%	44	53%	46%	47	94%		8	16%	
Middle	76	75%	76%	3	3%	6%	67	79%	78%	22	2%	3%	75	82%	78%	22	2%	3%	42	40%		0	0%	
Lower	1	20%	20%	0	0%	0%	1	17%	17%	0	0%	0%	0	0%	17%	0	0%	0%	1	3%		0	0%	
Maths	138	80%	75%	37	22%	23%	134	74%	76%	46	25%	24%	147	80%	79%	39	22%	27%	125	65%	71%	38	20%	22%
Male	73	85%	74%	26	30%	4%	63	73%	75%	21	24%	30%	75	79%	78%	20	22%	29%	72	65%	72%	5	23%	25%
Female	65	76%	75%	11	13%	21%	71	74%	76%	25	26%	22%	72	81%	79%	19	22%	24%	53	66%	71%	3	16%	20%
PP	22	81%	75%	4	15%	20%	26	58%	63%	8	18%	13%	24	77%	67%	4	12%	16%	16	47%	56%	2	6%	12%

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Trustees' report (continued)
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Strategic report (continued)

Achievements and performance (continued)

<u>Non PP</u>	116	80%		33	23%		108	79%	80%	38	28%	27%	123	81%	84%	35	23%	31%	109	69%	78%	36	23%	27%
SEN	3	38%	70%	0	0%	17%	5	26%	36%	15%	5%		3	15%	41%	15%	5%	7%	8	25%	34%	0	0	6%
<u>Non SEN</u>	135	82%	78%	37	33%	19%	129	79%	83%	45	28%	26%	144	87%	87%	38	24%	31%	117	74%	81%	38	24%	27%
Higher	64	100%	97%	30	47%	43%	85	96%	98%	44	48%	54%	78	94%	94%	34	43%	54%	48	96%		24	48%	
Middle	73	72%	68%	7	7%	7%	46	54%	74%	34	4%	11%	68	75%	74%	55	5%	11%	68	64%		14	13%	
Lower	0	0%	19%	0	0%	1%	1	17%	20%	0	0%	1%	0	0%	20%	0	0%	1%	9	26%		0	0%	
<u>Combined R/W/M</u>	107	62%	61%	14	8%	9%	118	65%	64%	31	17%	10%	122	66%	65%	26	15%	11%	77	40%	59%	4	2%	7%
Male	53	62%	57%	9	10%	7%	52	60%	60%	9	10%	8%	60	64%	60%	89	9%	9%	33	30%	55%	3	3%	6%
Female	54	61%	57%	2	2%	6%	54	63%	65%	5	6%	10%	66	69%	70%	22	3%	12%	44	55%	63%	1	1%	9%
PP	12	31%	60%	1	3%	7%	14	52%	60%	0	0%	7%	24	53%	67%	49	4%	4%	8	24%	43%	0	0	3%
<u>Non PP</u>							93	64%		14	10%		94	69%	88%	27	2%	11%	69	44%	65%	4	3%	9%
SEN	0	0%	53%	0	0%	5%	0	0%	53%	0	0%	5%	1	5%	8%	0	0%	1%	0	0	18%	0	0	1%
<u>Non SEN</u>	96	54%	61%	4	2%	6%	107	65%	61%	14	9%	6%	117	72%	70%	31	19%	10%	77	48%	69%	4	3%	9%
Higher	69	78%	91%	3	3%	17%	62	97%	91%	14	22%	17%	80	90%	95%	31	35%	26%	46	92%		4	8%	
Middle	24	30%	46%	0	0%	1%	45	44%	46%	0	0%	1%	36	42%	55%	0	0%	1%	30	28%		0	0	
Lower	0	0%	6%	0	0%	0%	0	0%	6%	0	0%	0%	0	0%	7%	0	0%	0%	1	3%		0	0	
<u>GPVS</u>	130	68%	72%	42	22%	23%	124	72%	77%	38	22%	31%	148	81%	78%	76	42%	34%	131	69%	72%	42	22%	28%

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Trustees' report (continued)
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Strategic report (continued)

Achievements and performance (continued)

Male	58	57%	67%	13	13%	18%	56	65%	73%	17	20%	27%	67	78%	73%	32	37%	30%	65	59%	68	20	18%	25%
Female	72	82%	78%	29	33%	27%	68	79%	81%	21	24%	35%	81	84%	75%	44	46%	25%	66	83%	77	22	28%	32%
PP	16	41%	78%	38	8%	7%	18	67%	78%	45	1%	27%	31	69%	6%	15	33%	21%	19	56%	59	6	18%	17%
Non-PP							106	73%		34	23%		117	85%	82%	61	45%	36%	11	71%	78	36	23%	33%
SEN	0	0%	72%	0	0%	22%	0	0%	72%	0	0%	22%	4	21%	35%	0	0%	6%	5	16%	32	1	3%	7%
Non-SEN	130	73%	82%	42	24%	24%	122	76%	82%	38	23%	26%	144	88%	86%	76	47%	36%	126	79%	83	41	26%	34%
Higher	81	92%	98%	35	40%	55%	64	100%	98%	33	52%	55%	88	99%	99%	67	75%	67%	48	96%	30	60%		
Middle	44	54%	73%	56	6%	12%	59	58%	73%	5	5%	12%	58	68%	78%	8	9%	18%	79	75%	12	11%		
Lower	0	0%	17%	0	0%	1%	0	0%	17%	0	0%	1%	0	0%	20%	0	0%	1%	4	11%	0	0%		

Table 2: Average Scaled Scores and Progress

Average Scaled Score	2016 School	2016 National	2017 School	2017 National	2018 School	2018 National	2019 School	2019 National	2022 School	2022 National
Reading	103	103	103	104	106	105	104	104	102	105
GPVS	102	104	104	106	107	106	105	106	103	105
Maths	101	103	104	104	104	104	104	105	103	104
Progress	2015	2016	2017	2018	2019	2022				
Reading	75%	-2.0	-2.8	-1.0	-1.9	-				
Writing	90%	-4.3	-0.9	0.6	0.1	-				
Maths	75%	-3.7	-1.8	-2.3	-2.1	-				

Results narrative: Key areas for improvement

Summary:

Both historical data trends and current data demonstrate that Year 6 pupils are below their KS 1 predicted grades but largely in line with those of their Year 6 GL (external assessment measure). It is important to note that these pupils experienced significant disruption to their learning during the pandemic, particularly at the end of Year 4 and in Year 5. Attendance of Year 6 pupils during the academic year 2021-22 (up until the SATs date) was below national, particularly in half terms 2, 3 and 4 (the attendance figures being 93.38%, 92.81% and 92.89% respectively). Attendance for Pupils Premium pupils fell from 94.67% in term one to 88.96% in term 6. These figures can be, in part, explained by families taking unauthorised holidays during school time and ongoing COVID related absences.

Furthermore, this extended time spend away from the classroom has had a dramatically negative impact on pupils' ability to write at length and accurately.

The average scaled score in both Reading and Maths KS 2 SATs 2022 is only slightly below that of the Key Stage 2 three-year average (2017-19) and indeed the current 2022 national figures. Additionally, the average percentage of pupils achieving expected standard + in Reading and Maths are 6% and 5% respectively below

Strategic report (continued)

Achievements and performance (continued)

national; however, although both are significantly below predicted (KS1) percentages and historical outcomes, they are in line with the Year 6 GL predictions.

If we examine the subjects separately progress from Year 5 GL predictions to Year 6 is significant. Both Reading and Maths Higher percentages are almost at national figures. demonstrates the pronounced discrepancy between Writing expected+ and higher, which was externally moderated, with national figures. Both the reading results and SPaG results would suggest that the writing should have been significantly higher; however, our figures were moderated down.

Pupil Premium Nationally

According to the government's headline figures, nationally, the disadvantage gap index rose to 3.21 in 2022, up from 2.91 in 2019. It is the highest figure since 2012, when the gap was 3.23. Since 2012 the gap had continued to shrink year on year.

(The disadvantage gap index summarises the attainment gap between disadvantaged pupils and all other pupils.)

The Department for Education has suggested that this year's figures show that "the disruption to learning during the Covid-19 pandemic has had a greater impact on disadvantaged pupils".

The proportion of disadvantaged pupils reaching the expected standard in all of reading, writing and maths fell to 43 per cent in 2022, compared with 51% in 2019 - representing an 8 percentage point decrease. The proportion of all other pupils reaching the expected standard this year nationally was 65%.

Academy Pupil Premium

With regard to Reading, the PP expected percentage is in line with national at 61.76% and 62% respectively. However, there is a significant gap between non-PP pupils (of 11 %) compared to national figures. It is interesting to note that the percentage of PP pupils gaining expected + in 2019 was 62%, which has been maintained in 2022. Impressively 2022 PP higher has increased to 20.59% in 2022, 2.59% better than 2019. These results demonstrate that whilst there remains work to be done to close the disadvantaged gap in Writing and Maths, the PP reading strategies in Reading (such as NTP intervention) are having a positive impact. Of the combined PP, 23.5 % of pupils achieved expected and no pupils achieved higher. This is a fall of 29.5% compared to 2019.

Academy SEN

Reading in for pupils with a SEN has increased from 2019 to 2022 by 8.75% for those pupils achieving expected+; however, higher has fallen by 1.87 %. None of these pupils achieved expected standard in writing. With regard to GPVS, there was drop in pupils achieving expected standard of 5.37%. 25% of pupils (an increase of 10% from 2019) achieved expected in Maths; however, there were no higher scores. Combined SEN – 1% of pupils achieved the higher grade.

Interventions during the academic year 2021-22 which facilitated these results:

- Use of intervention staff, allowing English and Maths specialist teachers carry out small group boosters
- In-class support – also use of intervention staff
- Disciplinary reading across all subjects – whole school initiative / Use of the Frayer model to tackle vocabulary gaps
- Phonics intervention (SEND Faculty lead - work in partnership)
- Volunteer listens to PP pupils in the library every Thursday and Friday L2-4 as part of class library visits
- NTP tutoring
- School-led Tutoring 2 groups in English and 4 in Maths (after school)

Trustees' report (continued)
for the year ended 31 August 2022

Strategic report (continued)

Achievements and performance (continued)

- Investigate use of dyslexic dictation software – whole school initiative.
- Introduced Fluency Friday – based on Mock 1 arithmetic data.
- Fluency Fortnight – two weeks prior to Christmas to improve key arithmetic skills.
- Change curriculum to move geometry topic earlier in the year to address weakness found in GL tests.
- RE Rocks – Times-table Rock Stars at start of RE lessons
- PE - Orienteering converting measures course
- DT - weights and measures skills practice
- Half-term booklets – arithmetic practice
- Easter – Reasoning and problem-solving challenge booklet
- PP survey – all PP pupils surveyed to establish background and barriers to learning. All PP pupils were provided with mathematical equipment at the start of the academic year.
- Parents of targeted pupils to be invited to a maths evening sharing key website and strategies.
- Team teaching to share support and aid targeting key mathematical topic.
- Lower ability pupils in Y6 given maths pack to aid maths in other areas of the curriculum
- Numicon club at lunchtime run by specialist TA for pupils to improve and develop number sense.
- Project Give Back – Y8 pupils deliver Plus 1 maths support to key Y5 pupils.
- Sandwell assessment completed with pupils in lower sets

Leadership and Management:

Objectives

To ensure that Governance, Senior and Middle Leadership are developed to ensure robust challenge, accurate judgment and the development of a leadership culture across the Academy.

What we did?

The following actions were carried out to meet this objective:

In terms of Governance

- All Trustees undertook a performance management activity
All Trustees have a link role and are being provided with suitable training regarding this
An External Review of Governance took place in November 2021 to review the progress made since the last review in 2017. The NGL (National Leader of Governance, Mr G Craig) who undertook this review was extremely pleased with progress and stated that all elements of Academy practice concerning governance were good or excellent.

In terms of Senior and Middle Leadership:

- Senior Leadership Team restructure was completed for beginning of 2021/22 leading to a more unified and clearer accountability structure to drive the Academy forward
- The Principal has completed the NPQEL (National Professional Qualification for Executive Leadership) and is working with other Trustees and CEO 's to support and act as a critical friend
- The Principal is a SIAMS inspector and has inspected a number of schools during 2021-22
- An interim Vice Principal was appointed in February 2022 to bring further capacity to SLT during a period of high Senior Leader Long term absence
- 4 aspiring Leaders have undertaken the NPQ (National Professional Qualifications) programmes of study
- 2 aspiring Head Teachers have undertaken a Master in Education via an Apprenticeship route
- A new role of Faculty Leader for Additional Needs has been created and an excellent member of staff has

Trustees' report (continued)
for the year ended 31 August 2022

Strategic report (continued)

Achievements and performance (continued)

- been appointed to fulfil the role of SENDCo and lead the Teaching Assistant Team
- All Middle Leaders have been tasked to become specialist leaders of SEND and undertake training linked specific additional need linked to their subject/faculty specialism
- The Line Management of the Pastoral and SEND team has been brought under one member of SLT to bring these Teams together to ensure that pupils Academic and as well as Pastoral and Social and Emotional Needs are provided for

External Review

During 2021-22 external reviews of the following areas of taking place (these were planned to take place sooner but were halted due to Covid 19 restrictions):

- Pupil Premium Review
- SEND Review
- External Review of Governance
- Senior Leadership Review
- Ofsted Section 5 inspection
- SIAMS Section 48 inspection

Personal Development and Behaviour and Attitudes

Objectives:

To ensure that all elements of pastoral care and pastoral KPIs are improved and provided outstanding support for all learners.

Impact

Attendance:

2021-2022

		Primary National %	Secondary National %
Y5	94.45%	96%	94%
Y6	94.09%		
Y7	93.10%		
Y8	93.86%		
Whole School	93.88%		
PP	91.40%		
Non PP	94.74%		
SEN	93.86%		

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Trustees' report (continued)
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Strategic report (continued)

Achievements and performance (continued)

Persistent Absenteeism

	2018-2019		2019-2020		2020-2021		2021-22	
	Pupils	%	Pupils	%	Pupils	%	Pupils	%
PA 90	65	9.09%	65	9.19%	82	11.34%	109	15.01%
PA 90 SEN	15	22.72%	15	17.24%	21	22.34%	38	35.18%
PA 90 PP	30	20.68%	24	16.32%	23	17.03%	37	27.4
PA 90 National		10.70%		13.14%		21%		

Behavior

	2018-2019	2019-2020	2020-2021	2021-22
Behaviour Incidents	2692	1901	1854	
Behaviour Points	10359	7119	7025	

	2018-2019	2019-2020	2020-2021	2021-22
Achievement Incidents	42002	36304	39213	
Achievement Points	929816	734725	702758	

	2018-2019	2019-2020	2020-2021	2021-2022
Exclusions Total (rate)	58 (8.11)	20 (2.83)	15 (2.07)	30
Exclusion Days	118.5	38.5	34.5	70.5
PEX (rate)	3 (0.42)	1 (0.14)	0	0
FTE SEN	17 (5 pupils)	7 (5 pupils)	10 (5 pupils)	6 (4 pupils)
FTE PP	6 (2 pupils)	3 (1 pupil)	5 (3 pupils)	21 (8 pupils)
PEX SEN	3	1	0	0
PEX PP	3	0	0	0
National PEX Rate	0.1	0.06	No data	
National FTE Rate	5.36	3.76	No data	

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Trustees' report (continued)
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Strategic report (continued)

Achievements and performance (continued)

Anti-bullying

2021-2022	Half Term 1	Half Term 2	Half Term 3	Half Term 4	Half Term 5	Half Term 6
Total Number Investigated	20	17	19	23	22	24
Number of confirmed bullying	1	1	0	3	0	2
Total Number of bullying by type						
Physical				2		
Verbal	1					
Emotional						
Unkind						
Aggressive/Intimidating				1		1
Racist						
Sexist						
Biphobic						
Transphobic						
Homophobic						
Cyberbullying						1
Peer-on-Peer		1				
Relational						
Total Types Confirmed by Group						
Year 5						
Year 6	1			1		1
Year 7				2		1
Year 8		1				
SEN						1
PP						1

Trustees' report (continued)
for the year ended 31 August 2022

Strategic report (continued)

Achievements and performance (continued)

Total Types Investigated						
Physical	4	4	3	10	6	2
Verbal	5	2		6	9	
Emotional	1	1			2	
Unkind	5	3	12	3	2	19
Aggressive/Intimidating	1	1		2	2	1
Racist	2		1			
Sexist						
Biphobic						
Transphobic						
Homophobic	1	1				
Cyberbullying		2	2	2	1	1
Peer-on-Peer		1	1			1
Relational	1	2				
Total Types Investigated By Group						
Year 5	4	7	7	5	5	5
Year 6	5	4	1	3	3	4
Year 7	7		7	10	9	7
Year 8	4	6	4	5	5	8
SEN				6	3	6
PP				4	8	11
Total						
Reported	17	17	16	21	20	24
Witnessed	3		3	2	2	

Clubs and Activities:

The Academy prides itself on the wide range of potential co and extra-curricular activities that pupils are offered. Below is a breakdown of these activities and their uptake.

Trustees' report (continued)
for the year ended 31 August 2022

Strategic report (continued)

Achievements and performance (continued)

	Autumn Term					Spring Term					Summer Term				
	Pupil No.	Total Number of Clubs Attended		Total Number of Pupils Attending at least 1 club		Pupil No.	Total Number of Clubs Attended		Total Number of Pupils Attending at least 1 club		Pupil No.	Total Number of Clubs Attended		Total Number of Pupils Attending at least 1 club	
Year 5	173	312	28.1%	121	69.9%	176	341	35.0%	131	74.4%	180	347	32.2%	129	71.7%
Year 6	190	295	26.6%	142	74.7%	191	288	29.5%	126	66.0%	191	312	29.0%	138	72.3%
Year 7	181	293	26.4%	124	68.5%	182	233	23.9%	109	59.9%	181	259	24.1%	119	65.7%
Year 8	173	211	19.0%	97	56.1%	172	113	11.6%	65	37.8%	170	158	14.7%	88	51.8%
Whole School	717	1111		484	67.5%	721	975		431	59.8%	722	1076		474	65.7%
PP	130	170	15.3%	79	60.8%	132	145	14.9%	74	56.1%	136	154	14.3%	72	52.9%
Non PP	587	941	84.7%	405	69.0%	589	830	85.1%	357	60.6%	586	923	85.8%	376	64.2%
SEN	112	182	16.4%	79	70.5%	108	147	15.1%	72	66.7%	108	152	14.1%	74	68.5%
PP & SEN	37	44	4.0%	21	56.8%	38	50	5.1%	25	65.8%	38	47	4.4%	23	60.5%

Next Steps for 2022-23 focused on Behaviour Attitudes and Personal Development

1. House Leaders and SEN team to identify areas of need and what support/interventions are required
2. Work with new external agencies for further support on attendance and behaviour
3. Continue to with the DIP regarding additional/external support with behaviour and SEMH
4. Further development on supporting specific pupils needs and delivering this information to all staff. Further collaboration and merger of SEN and Pastoral faculties
5. Deliver training to staff and pupils on antibullying
6. Monitor the effectiveness of B2 – Low Level Disruptive Behaviour
7. Evaluate the use of removal, inclusion and internal exclusion
8. Evaluate the impact of the updated attendance, uniform, P&R including classroom consistency and mobile phone policy

SCHOOL PROFILE REGARDING ADDITIONAL NEEDS/SEND

	Year 5	%	Year 6	%	Year 7	%	Year 8	%	All Years	%
Pupils of this school	166	22.8%	187	25.7%	193	26.5%	182	25%	728	
Male	80	48.19%	92	49.20%	113	58.55%	93	51.10%	378	51.92%
Female	86	51.81%	95	50.80%	80	41.45%	89	48.90%	350	48.08%

SEND%	Year 5	%	Year 6	%	Year 7	%	Year 8	%	All Years	%
SEND LAC	1	0.8%	0	0	0	0	1	0	1	0.8%
SEND EAL	0	0	0	0	0	0	2	0.27%	2	0.27%
SEND FSM	9	7.5%	7	0.9%	8	1%	7	0.9%	31	4.2%
SEND PP	10	8.4%	6	0.8%	2	0.27%	6	0.8%	24	3.2%

Trustees' report (continued)
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Strategic report (continued)

Achievements and performance (continued)

SEND Profile as at 13/09/2022	Year 5	%	Year 6	%	Year 7	%	Year 8	%	All Years	%
All SEND	42	5.7%	35	4.8%	42	5.7%	37	5%	156	21%
Non SEND	124	17%	152	20.8%	151	20.7%	145	19.9%	572	79%
SEND	28	3.8%	25	3.4%	29	3.9%	26	3.5%	108	14.8%
EHCP	3	0.4%	2	0.2%	3	0.4%	5	0.6%	13	1.7%
SEND+EHCP	31	4.2%	27	3.7%	32	4.3%	31	4.2%	121	17.4%
Monitoring	11	1.5%	8	1%	10	1.3%	6	0.8%	35	4.8%
EHC Hours	40		50		62		105		257	
EHC Banding	9a- £16.140		0		0		0		£16.140	
Area of Need	Year 5	% SEND	Year 6	% SEND	Year 7	% SEND	Year 8	% SEND	All Years	% SEND
ADHD	0	0	0	0	0	0	1	0.6%	1	0.6%
ASD	0	0	2	1.2%	2	1.2%	4	2.5%	8	5.1%
Cognition and Learning	0	0	0	0	0	0	2	1.2%	2	1.2%
HI	0	0	1	0.6%	1	0.6%	0	0	2	1.2%
Physical	1	0.6%	0	0	1	0.6%	0	0	2	1.2%
Medical	2	1.2%	0	0	0	0	0	0	2	1.2%
MLD	19	12.3%	17	11%	19	12.3%	12	7.7%	67	43.5%
SEMH	9	5.8%	8	5.1%	8	5.1%	7	4.5%	32	20.7%
SpLD	11	7.1%	6	3.8%	11	7.1%	8	5.1%	36	23.3%
VI	0	0	1	0.6%	0	0	1	0.6%	2	1.2%

Total EHCP hours	257 + (80 pending) +25 (9a) = 362
Total Hours	9a-£16.140
Total TA hours Autumn 2022	296.5

4 EHCP's pending 1 Y5, 2 Y7, 1 Y8 Estimated 80 hours
We currently have 4 FT TA's, 3 Apprentices, 3 PT TA's.

We are looking to recruit 2 FT TA's and 1 Apprentice.
(1 FT TA is leaving 23.09.22) Missing 99 hours for EHC's/Pending EHC's

Interventions for Pupils with SEND/Additional Needs

- Dyslexia screening, which takes place online.
- O.A.S.I.S at breaktimes and lunchtimes. Principles of 'social and therapeutic horticulture' offer our young people a small, peaceful and nurturing environment where together, they have focussed on giving our garden some TLC and develop a new interest in gardening. The aim to reduce stress, improve mood and improve physical health too. Our garden is not just relaxing; it is also a place where children's efforts result in a real sense of purpose and achievement, boosting their confidence and self-esteem. Our O.A.S.I.S members has improved their communication skills, ability to mix socially and are making new friends.
- All pupils in the lowest 20% have a visual stress assessment completed to identify whether coloured paper or overly will help to support their learning. They have also been assessed in maths, reading, spelling and vocabulary.

Other lunchtime clubs and interventions provided by the TAs (Teaching Assistants) are:

- Games Club – board games for Y7 and Y8
- Lego Therapy – this is a specific intervention to develop social and emotional communication and cooperation and seeing things from another point of view.

Strategic report (continued)

Achievements and performance (continued)

- Scrabble group – this is for higher SEN achievers, those with ASD, Dyslexia or dyspraxia.
- Pokémon Club and Nurture group for Y5 and Y6
- Introduction of Cooking, Art therapy and mindfulness to our lunchtime clubs.

Development of the Teaching Assistants

This year several new strategies have been implemented with regards to SEND and AEND.

- All staff have a SEND Files which will include key information of pupils with an EHCP and pupils with SEN.
- All staff have a register of the lowest 20% of pupils within the school including their need.
- All pupils in the lowest 20% have a link TA who will complete standardized assessments on the three times a year.
- All TA's have a link subjects, where they will attend meetings and feed back to other TA's on what Faculties are doing in lessons and what their schemes of learning include.
- Two new TA's and one apprentice have been recruited with the hope to appoint two more TA's and an apprentice to cover the 99 pending EHCP hours outstanding.
- All staff have had training on scaffolding and how to effectively use the TA within the classroom. This will be monitored by the SENDCo and through TA and teacher feedback.

b. Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The Academy is also monitored through the completion and submission of returns to the EFSA:

- Whole of Government accounts
- The Financial Plan for the period 2020 to 2021 to the EFSA
- Health Audit Checks

Financial review

Income for the period was £4,019,894 of which £3,662,006 was provided by the Department of Education (DfE) via the Education Skills Funding Agency (ESFA) by means of standard grants to cover operational and capital costs. This was supplemented by other ESFA revenue grants including £137,067 Pupil Premium, £16,240 Primary PE Grant and £40,905 supplementary grant. Other education governments grants included £103,026 to support Additional Needs across the curriculum.

Other funding streams included £87,702 ESFA capital grants, third party lettings to the value of £7,950, Solar Panel income to the value of £13,621, staff insurance income of £87,039 and funds generated by the sale of other goods and service which totalled £6,968. The total value of other trading activities totalled £121,084.

All expenditure supports the academy trust key objectives to deliver quality education to our pupils and community. Expenditure for the year was £4,290,634 with the largest element of this expenditure being attributed to staff costs totalling £3,358,338 for the year. The depreciation charge on assets of £141,604 has been included.

Staffing costs have been significantly higher this year due to the number of long term sickness absences, severance costs and one off staff costs. Operational staffing costs make up 81% of the total operational

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Strategic report (continued)

expenditure compared to 85% in 2021. Significant elements of non-pay expenditure include £78,353 for cleaning costs, £22,700 for maintenance of premises and equipment, £67,631 for insurances and £56,560 for heating and lighting. A full analysis of expenditure can be found in notes 7 to 10.

The academy trust element of the Local Government Pension fund that forms part of the Local Government Pension Scheme was valued at 31 August 2022, showing a net deficit of £649,000

As at 31 August 2022, the net book value of fixed assets was £1,767,239 and the movement in tangible fixed assets are shown in Note 14 of the financial statements. The assets were used exclusively in providing education and the associated support services to the pupils across the academy trust. During the year £189,771 of additional fixed assets were added of which £126,567 related to building improvements and repair.

The total amount of cash held at the bank on the 31st August 2022 totalled £725,273.

The academy trust complies with the principles of financial control as outlined in the Academy Trust Handbook. The financial procedures and Scheme of Delegation together with systems of financial control ensure that the academy trust conforms to the requirements of propriety, regularity and sound financial management.

The board of trustees are accountable for the allocation of resources to meet the objectives set out in the School Development Plan. The Accounting Officer together with the Audit Risk and Finance Committee is responsible for reviewing the Financial Procedures on an annual basis and recommending approval to the main board of trustees. The intention is for individual academy budgets to be monitored on a monthly basis with reports and commentary on income and expenditure against budget provided to the Audit Risk and Finance Committee on a twice termly basis and to the board of trustees on a termly basis.

a. Reserves policy

Any reserves held are in accordance with the requirements laid down in the Master Funding Agreement and by the Education & Skills Funding Agency. The level of reserves held takes into account the nature of income and expenditure streams, the need to match them to commitments, including future capital projects, and the need to maintain sufficient reserves to cover any unexpected urgent expenditure requirements, especially to buildings repair not covered by insurance. The board of trustees identify capital projects on an annual basis and reserves are reviewed alongside this exercise. The board of trustees will review the level of reserves and reserves policy annually.

The Trustees review the minimum level of reserves on an annual basis as part of the Financial Procedures and Policy review, the Risk Register and Heat Map are used to identify risks and reserves are used to reduce or mitigate risk. For FY 21/22 the school heating system and kitchen refurbishment were highlighted as a key areas and were therefore funded via reserves. As part of the Audit, Risk and Finance Committee Terms of Reference, future investments and the use of reserves to fund these investments are discussed and approved at that meeting in line with Academy's Scheme of Delegation and the Academy's Development Plan.

As at 31 August 2022 the academy trust has reserves of £1,678,007 comprising £178,591 of general restricted funds, £1,783,884 of restricted fixed assets fund, £364,532 of unrestricted general funds and a pension deficit of £649,000.

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2022

b. Investment policy

The investment policy supports the reserves policy. The academy trust seeks to adopt a cautious, prudent and well-diversified investment stance taking into account future cash flow projections to balance potential returns with appropriate levels of risk whilst attracting as high an interest returns as possible.

The academy trust ensures that performance is managed against appropriate benchmarks for the investment types held. The return on investment for the period totalled £95 compared to £97 in the previous year. This return on investments were generally in line with benchmarks with the reduction compared to the prior year being the low market interest rates currently available.

c. Principal risks and uncertainties

A review of the principal risks highlights the financial risk involved in the reliance on Government funding and the limited influence of the academy trust on the level and future of this funding.

The deficit on the Local Government Pension Scheme of £649,000 presents a concern. However, Parliament has agreed, at the request of the Secretary of State for Education, to guarantee that in the event of academy closure, outstanding local government pension scheme liability would be met by the Department for Education. This guarantee came into force on 18 July 2013.

The Academy continues to undertake further work during the year to develop and embed the systems of internal control, including financial, operational and risk management which is designed to protect the Academy's assets and reputation.

The Risk Management Strategy of the Academy complies with risk management best practice and with the requirements of both the Turnbull Guidance and the HM Treasury guidance contained in publication "Management of Risk – Principles and Concepts". At St Edward's risk management is embedded in our on-going risk management processes.

The objectives for managing risk across St Edward's Church of England Academy are:

- To comply with risk management best practice, including the Turnbull guidelines
- To ensure risks facing the Academy are identified and appropriately documented through the risk register
- To provide assurance to the Governing Body that risks are being adequately controlled, or identify areas for improvement
- To ensure action is taken appropriately in relation to accepting, mitigating, avoiding and transferring risks

The Academy's Risk Management strategy aims to:

- Outline the roles and responsibilities for risk management.
- Identify risk management processes to ensure that all risks are appropriately identified, controlled and monitored
- Ensure appropriate levels of awareness throughout the Academy

Fundraising

The Trust did not take part in any fundraising activities during the 2021-22 financial year, with the exception of small charity donations. The Trust ensures that all fundraising activities are done so in a transparent and up-front manner and that 'proof of donations' are displayed for staff, visitors and pupils to see following fundraising activities. The use of funds obtained through fundraising activities is tracked by the Trust.

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Trustees' report (continued)
for the year ended 31 August 2022

Plans for future periods

Future plans for St Edwards Church of England Academy, Leek are as follows:

- To implement a new MIS (managed information system)
- To revise all Schemes of Learning and implement Rosenshine's Principles of Instruction within teaching
- To ensure that all teaching in the Academy is good or better.
- Improve the outcomes for all learners particularly those in receipt of Pupil Premium, Additional Needs and High Ability pupils
- To revise and update the Academy website
- To undertake a further Stakeholder Engagement project to develop clear lines of communication with all stakeholder groups
- To appoint a new Vice Principal for Quality of Education
- To develop the Christian ethos of the Academy working closely with schools and agencies internationally
- To coordinate successful transition for pupils into and out of the Academy working effectively with our first and high school partners
- To further develop the range of extra-curricular activities that all pupils have access to
To examine alternative funding from external sources including the use of the school site to provide a finance stream
- Development of a covered area to alleviate space within the Hall
- To achieve a good or better judgement at the next Ofsted inspection whether this be section 8 monitoring visit

Disclosure of information to auditors

Insofar as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 7 December 2022 and signed on its behalf by:



Mrs C Simmonds
Chair of Trustees

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Governance Statement

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that St Edward's Church of England Academy Trust, Leek has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to the Principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St Edward's Church of England Academy Trust, Leek and the Secretary of State for Education. They are also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' report and in the statement of trustees' responsibilities. The Board of Trustees has formally met 4 times during the year.

Attendance during the year at meetings of the Board of Trustees was as follows:

Trustee	Meetings attended	Out of a possible
Mrs C Simmonds, Chair of Trustees	4	4
Mr J Morton	3	4
Mr A Peters	4	4
Mr T Hutchinson, Principal and Accounting Officer	4	4
Mr J Goulding	4	4
Dr A Hollings	4	4
Dr A Pass, Vice Chair of Trustees	4	4
Miss K Sibley	2	2
Mrs V Bowers	2	4
Dr D Price, Parent Trustee	2	2
Mrs A Ward-Banner, Parent Trustee	1	2
Mrs V Higgins	3	3

The 3 core strategic functions of our Board of Trustees are:

Ensuring clarity of vision, ethos, values and strategic direction;
Holding the Principal to account for the educational performance of the Academy and its pupils and for the effective and efficient performance management of staff;
Overseeing the financial performance of the Academy and making sure its money is well spent.

The work that the Board has completed during the year includes:

Vice and Assistant Principal appointments
Covid 19 risk assessments, Health and Safety issues and building works monitoring
Staff recruitment/staff allocation monitoring
Curriculum review (including Deep Dives) – intent, implementation and impact monitored to ensure pupils develop their learning
Data analysed to ensure that pupils make good progress from their starting points
Attendance monitored and tracked
Discussions with SLT and class teacher

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Governance Statement (continued)

Governance (continued)

The board maintains effective oversight in fewer than 6 meetings annually through the use of a subcommittee structure.

The Audit, Risk and Finance Committee is a sub-committee of the main Board of Trustees. The Trustees changed the name of the committee from Standards and Systems to Audit, Risk and Finance (ARF) to reflect the responsibilities of the committee. The Committee met as ARF for the first time in May 2021. Its purpose is to ensure the efficient financial direction of the academy trust. Issues dealt with this year included, monitoring of the academy trust budget, monitoring of covid catch up premium, pupil premium and sports premium and policies and procedures updates and reviews.

Attendance during the year at meetings was as follows:

Trustee	Meetings attended	Out of a possible
Dr A Hollings	2	2
Mrs C Simmonds	3	3
Mr T Hutchinson	3	3
Mr J Morton	3	3
Dr A Pass	3	3
Mr A Peters	3	3
Mrs V Bowers	2	3

Review of value for money

As accounting officer, the Principal has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the Academy Trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The accounting officer for the Academy Trust has delivered improved value for money during the year by:

- Purchasing resources from Crescent Purchasing Consortium and Government Approved Frameworks
- Using the RPA Insurance Scheme as a benchmark when purchasing insurance
- Benchmarking analysis
- Purchasing through LA approved scheme and providers
- Tender exercises
- Advice from governments purchasing hubs.

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St Edward's Church of England Academy Trust, Leek for the year 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements.

Governance Statement (continued)

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the year 1 September 2021 to 31 August 2022 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees
- regular reviews by the Audit, Risk and Finance Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

The Board of Trustees has decided to buy-in an internal audit service from RB Chartered Accountants

The reviewer's role includes giving advice on financial and other matters and performing a range of checks on the Academy Trust's financial systems. In particular, the checks carried out in the current period included Academies Handbook "musts" compliance, key controls including financial procedures, payroll, purchasing, debit card and income.

On a termly basis, the reviewer reports to the Board of Trustees through the Audit, Risk and Finance committee on the operation of the systems of control and on the discharge of the Board of Trustees' financial responsibilities and annually prepares a short annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress.

The reviewer has delivered their schedule of work as planned, and no material control issues were noted as a result of the work undertaken. The following recommends were made; review wording of the Financial Policy and Procedures documents regarding off payroll, debt management and the signing off of invoices to include signing of invoice authorisation slips or actual invoice.

Review of effectiveness

As accounting officer, the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditors;
- the work of the external auditors;
- the work of the executive managers within the Academy Trust who have responsibility for the development and maintenance of the internal control framework.
- the work of the external auditors;

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Audit, Risk and Finance committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Governance Statement (continued)

Approved by order of the members of the Board of Trustees and signed on their behalf by:



Mrs C Simmonds
Chair of Trustees
Date: 7 December 2022



Mr T Hutchinson
Accounting Officer

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Statement on Regularity, Propriety and Compliance

As accounting officer of St Edward's Church of England Academy Trust, Leek I have considered my responsibility to notify the Academy Trust Board of Trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2021.

I confirm that I and the Academy Trust Board of Trustees are able to identify any material irregular or improper use of all funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academy Trust Handbook 2021.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.



Mr T Hutchinson
Accounting Officer
Date: 7 December 2022

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Statement of Trustees' responsibilities
for the year ended 31 August 2022

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees and signed on its behalf by:



Mrs C Simmonds
Chair of Trustees
Date: 7 December 2022

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Independent auditors' Report on the financial statements to the Members of St Edward's Church of England Academy Trust, Leek

Opinion

We have audited the financial statements of St Edward's Church of England Academy Trust, Leek (the 'academy trust') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy Trust's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2021 to 2022 issued by the Education and Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Independent auditors' Report on the financial statements to the Members of St Edward's Church of England Academy Trust, Leek (continued)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the Academy Trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

Independent auditors' Report on the financial statements to the Members of St Edward's Church of England Academy Trust, Leek (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the Academy sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Independent auditors' Report on the financial statements to the Members of St Edward's Church of England Academy Trust, Leek (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the Academy Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Dudley (senior statutory auditor)
for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Etruria
Stoke on Trent
ST1 5RQ

7 December 2022

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Independent Reporting Accountant's Assurance Report on Regularity to St Edward's Church of England Academy Trust, Leek and the Education & Skills Funding Agency

In accordance with the terms of our engagement letter dated 7 October 2022 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2021 to 2022, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St Edward's Church of England Academy Trust, Leek during the year 1 September 2021 to 31 August 2022 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St Edward's Church of England Academy Trust, Leek and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to St Edward's Church of England Academy Trust, Leek and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Edward's Church of England Academy Trust, Leek and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of St Edward's Church of England Academy Trust, Leek's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of St Edward's Church of England Academy Trust, Leek's funding agreement with the Secretary of State for Education dated 21 December 2012 and the Academy Trust Handbook, extant from 1 September 2021, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2021 to 2022. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Independent Reporting Accountant's Assurance Report on Regularity to St Edward's Church of England Academy Trust, Leek and the Education & Skills Funding Agency (continued)

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2021 to 31 August 2022 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Dains Audit Limited

Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Etruria
Stoke on Trent
ST1 5RQ

Date: 7 December 2022

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31 August 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:						
Donations and capital grants	3	6,727	-	87,702	94,429	18,229
Other trading activities	5	121,084	-	-	121,084	59,084
Investments	6	95	-	-	95	97
Charitable activities: Funding for the academy trust's educational operations	4	-	3,804,286	-	3,804,286	3,589,415
Total income		127,906	3,804,286	87,702	4,019,894	3,666,825
Expenditure on:						
Raising funds		121,084	-	-	121,084	59,084
Academy trust educational operations		-	4,027,946	141,604	4,169,550	3,781,766
Total expenditure		121,084	4,027,946	141,604	4,290,634	3,840,850
Net (expenditure) /income		6,822	(223,660)	(53,902)	(270,740)	(174,025)
Transfers between funds	18	-	(118,714)	118,714	-	-
Net movement in funds before other recognised gains/(losses)		6,822	(342,374)	64,812	(270,740)	(174,025)
Other recognised gains/(losses):						
Actuarial gains/(losses) on defined benefit pension schemes	24	-	2,177,000	-	2,177,000	(444,000)
Net movement in funds		6,822	1,834,626	64,812	1,906,260	(618,025)

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account) (continued)
for the year ended 31 August 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Reconciliation of funds:					
Total funds brought forward	357,710	(2,305,035)	1,719,072	(228,253)	389,772
Net movement in funds	6,822	1,834,626	64,812	1,906,260	(618,025)
Total funds carried forward	<u>364,532</u>	<u>(470,409)</u>	<u>1,783,884</u>	<u>1,678,007</u>	<u>(228,253)</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 44 to 74 form part of these financial statements.

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Balance sheet
As at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	1,767,239	1,719,072
		<u>1,767,239</u>	<u>1,719,072</u>
Current assets			
Debtors	15	255,178	174,846
Cash at bank and in hand		725,273	772,673
		<u>980,451</u>	<u>947,519</u>
Creditors: amounts falling due within one year	16	(366,269)	(238,723)
Net current assets		<u>614,182</u>	<u>708,796</u>
Total assets less current liabilities		<u>2,381,421</u>	<u>2,427,868</u>
Creditors: amounts falling due after more than one year	17	(54,414)	(59,121)
Net assets excluding pension liability		<u>2,327,007</u>	<u>2,368,747</u>
Defined benefit pension scheme liability	24	(649,000)	(2,597,000)
Total net assets		<u><u>1,678,007</u></u>	<u><u>(228,253)</u></u>
Funds of the Academy Trust			
Restricted funds:			
Fixed asset funds	18	1,783,884	1,719,072
Restricted income funds	18	178,591	291,965
		<u>1,962,475</u>	<u>2,011,037</u>
Restricted funds excluding pension asset	18	1,962,475	2,011,037
Pension reserve	18	(649,000)	(2,597,000)
		<u>1,313,475</u>	<u>(585,963)</u>
Total restricted funds	18	<u>1,313,475</u>	<u>(585,963)</u>
Unrestricted income funds	18	<u>364,532</u>	<u>357,710</u>
Total funds		<u><u>1,678,007</u></u>	<u><u>(228,253)</u></u>

Registered number: 08316327

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Balance sheet (continued)
As at 31 August 2022

The financial statements on pages 39 to 74 were approved and authorised for issue by the Trustees and are signed on their behalf, by:



Mrs C Simmonds
Chair of Trustees
Date: 7 December 2022

The notes on pages 44 to 74 form part of these financial statements.

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Statement of cash flows
for the year ended 31 August 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	20	98,173	54,691
Cash flows from investing activities	21	(145,573)	(69,536)
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(47,400)	(14,845)
Cash and cash equivalents at the beginning of the year		772,673	787,518
Cash and cash equivalents at the end of the year	22, 23	<hr/> 725,273 <hr/>	<hr/> 772,673 <hr/>

The notes on pages 44 to 74 form part of these financial statements

St Edward's Church of England Academy Trust, Leek
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 August 2022

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgments and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2021 to 2022 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

St Edward's Church of England Academy Trust, Leek meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Notes to the financial statements
for the year ended 31 August 2022

1. Accounting policies (continued)

1.3 Income (continued)

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy Trust has provided the goods or services.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Intangible assets

Intangible assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Software development	- 33 % straight line
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Notes to the financial statements
for the year ended 31 August 2022

1. Accounting policies (continued)

1.6 Tangible fixed assets

Assets costing £2,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

Leasehold land	- Over the term of the lease
Leasehold building improvements	- 10% straight line
Furniture and fixtures	- 20% straight line
Computer equipment	- 33% straight line
Motor vehicles	- 25% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

1.7 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.8 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Academy Trust; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1. Accounting policies (continued)

1.10 Financial instruments

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 15. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in notes 16 and 17. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.11 Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1. Accounting policies (continued)

1.12 Pensions

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.13 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Local Government Pension Scheme

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 24, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2022. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Land and buildings

The Academy Trust occupies

- (a) land provided by the Local Authority under a 125 year lease;
- (b) land provided to it by site trustees under a mere licence (also referred to as a Church Supplemental Agreement) which contains a two year notice period

In respect of:

- (a) a figure is entered that reflects advice taken on the value of the lease;
- (b) having considered the fact that the academy trust company occupies the land and such buildings as may be or may come to be erected on it by a mere licence that transfers to the academy no rights or control over the site save that of occupying it at the will of the site trustees under the terms of the relevant site trust, the directors have concluded that the value of the land and buildings occupied by the academy trust company will not be recognised on the balance sheet.

St Edward's Church of England Academy Trust, Leek
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Notes to the financial statements
for the year ended 31 August 2022

3. Income from donations and capital grants

	Unrestricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	6,727	-	6,727	4,236
Grants	-	87,702	87,702	13,993
	<u>6,727</u>	<u>87,702</u>	<u>94,429</u>	<u>18,229</u>
<i>Total 2021</i>	<u>4,236</u>	<u>13,993</u>	<u>18,229</u>	

St Edward's Church of England Academy Trust, Leek
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Notes to the financial statements
for the year ended 31 August 2022

4. Funding for Academy's educational operations

	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
DfE/ESFA grants			
General Annual Grant	3,344,620	3,344,620	3,039,525
Other DfE/ESFA grants			
Other ESFA Grants	92,617	92,617	42,424
Pupil Premium	137,067	137,067	147,891
Teachers Pay Grant	-	-	41,462
Teachers Pension Grant	-	-	117,157
	-	3,574,304	3,388,459
Other Government grants			
Special Educational Needs	103,026	103,026	78,049
Other Government Grants	8,866	8,866	7,132
	111,892	111,892	85,181
Other income from the Academy Trust's educational operations	104,070	104,070	12,627
COVID-19 additional funding (DfE/ESFA)			
Other DfE/ESFA COVID-19 funding	-	-	21,108
Catch-up Premium	-	-	56,960
	-	-	78,068
COVID-19 additional funding (non-DfE/ESFA)			
Other COVID-19 funding	14,020	14,020	25,080
	14,020	14,020	25,080
	3,804,286	3,804,286	3,589,415
<i>Total 2021</i>	<u>3,589,415</u>	<u>3,589,415</u>	

St Edward's Church of England Academy Trust, Leek
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Notes to the financial statements
for the year ended 31 August 2022

5. Income from other trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Hire of facilities	7,950	7,950	2,908
Solar panel income	13,621	13,621	3,022
Sales of other goods services	6,968	6,968	10,289
Staff insurance income	87,039	87,039	41,325
Staff services income	5,506	5,506	1,540
	<u>121,084</u>	<u>121,084</u>	<u>59,084</u>
<i>Total 2021</i>	<u>59,084</u>	<u>59,084</u>	

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment income	95	95	97
	<u>95</u>	<u>95</u>	<u>97</u>
<i>Total 2021</i>	<u>97</u>	<u>97</u>	

St Edward's Church of England Academy Trust, Leek
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Notes to the financial statements
for the year ended 31 August 2022

7. Expenditure

	Staff Costs 2022 £	Premises 2022 £	Other 2022 £	Total 2022 £	Total 2021 £
Expenditure on fundraising trading activities:					
Direct costs	92,545	-	4,201	96,746	49,508
Allocated support costs	-	8,588	15,750	24,338	9,576
Educational Operations					
Direct costs	2,726,577	-	240,557	2,967,134	2,766,329
Allocated support costs	539,216	58,910	604,290	1,202,416	1,015,437
	<u>3,358,338</u>	<u>67,498</u>	<u>864,798</u>	<u>4,290,634</u>	<u>3,840,850</u>
<i>Total 2021</i>	<u><u>3,097,367</u></u>	<u><u>59,192</u></u>	<u><u>684,291</u></u>	<u><u>3,840,850</u></u>	

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Educational Operations	<u>2,967,134</u>	<u>1,202,416</u>	<u>4,169,550</u>	<u>3,781,766</u>
<i>Total 2021</i>	<u><u>2,766,329</u></u>	<u><u>1,015,437</u></u>	<u><u>3,781,766</u></u>	

St Edward's Church of England Academy Trust, Leek
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Notes to the financial statements
for the year ended 31 August 2022

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	2,726,577	2,662,584
Educational supplies	62,932	42,970
Staff development and other staff costs	7,560	3,699
Technology costs	2,670	2,229
Consultancy	11,988	7,280
Other direct costs	102,139	5,172
Staff related insurance	51,471	42,269
Recruitment and other staff expenses	1,797	126
	<u>2,967,134</u>	<u>2,766,329</u>

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Pension finance costs	44,000	35,000
Staff costs	539,216	391,918
Depreciation	141,604	105,442
Catering	44,110	33,143
Technology costs	68,367	77,182
Governance Costs	2,759	223
Other costs	88,729	108,240
Maintenance of premises and special facilities	22,700	21,493
Cleaning and caretaking	78,353	79,035
Rates	12,698	12,698
Energy	56,560	51,295
Legal and professional	63,267	64,913
Transport	3,843	727
Other premises costs	36,210	34,128
	<u>1,202,416</u>	<u>1,015,437</u>

St Edward's Church of England Academy Trust, Leek
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Notes to the financial statements
for the year ended 31 August 2022

9. Net income/(expenditure)

Net income/(expenditure) for the year includes:

	2022 £	2021 £
Operating lease rentals	7,398	7,398
Depreciation of tangible fixed assets -owned by the charity	141,604	105,444
Fees paid to auditors for:		
- audit	7,900	7,520
- other services	2,465	1,650
	<u>7,398</u>	<u>7,398</u>

10. Staff

a. Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	2,254,582	2,182,081
Social security costs	232,677	216,812
Pension costs	711,401	631,347
	<u>3,198,660</u>	<u>3,030,240</u>
Supply teacher costs	122,672	65,546
Staff restructuring costs	37,006	1,581
	<u>3,358,338</u>	<u>3,097,367</u>

Staff restructuring costs comprise:

	2022 £	2021 £
Redundancy payments	-	1,581
Severance payments	37,006	-
	<u>37,006</u>	<u>1,581</u>

Notes to the financial statements
for the year ended 31 August 2022

10. Staff (continued)

b. Severance payments

The Academy Trust paid 2 severance payments in the year (2021 - None), disclosed in the following bands:

	2022 No.	2021 No.
£0 - £25,000	1	-
£25,001 - £50,000	1	-
	<u>1</u>	<u>-</u>

c. Special staff severance payments

Included in severance payments is a special severance payment totalling £14,272 (2021: £nil).

d. Staff numbers

The average number of persons employed by the Academy Trust during the year was as follows:

	2022 No.	2021 No.
Teaching	39	36
Support staff	43	39
Management	7	7
	<u>89</u>	<u>82</u>

e. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.	2021 No.
In the band £60,001 - £70,000	1	-
In the band £80,001 - £90,000	1	1
In the band £90,001 - £100,000	1	-
	<u>1</u>	<u>-</u>

f. Key management personnel

The key management personnel of the Academy Trust comprise the Trustees and the senior management team as listed on page 2. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £548,530 (2021 - £541,196).

St Edward's Church of England Academy Trust, Leek
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Notes to the financial statements
for the year ended 31 August 2022

11. Trustees' remuneration and expenses

One or more Trustees has been paid remuneration or has received other benefits from an employment with the Academy Trust. The principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Trustees' remuneration and other benefits was as follows:

		2022	2021
		£	£
Mr T Hutchinson, Principal and Accounting Officer	Remuneration	85,000 -	<i>85,000 -</i>
		90,000	<i>90,000</i>
	Pension contributions paid	20,000 -	<i>20,000 -</i>
		25,000	<i>25,000</i>
Mrs C Hall, Associate Trustee (resigned 31 December 2020)	Remuneration	N/A	<i>10,000 -</i>
			<i>15,000</i>
Mrs M Collier, Staff Trustee (resigned 31 December 2020)	Pension contributions paid	N/A	<i>0 - 5,000</i>
	Remuneration	N/A	<i>5,000 -</i>
			<i>10,000</i>
	Pension contributions paid	N/A	<i>0 - 5,000</i>

During the year ended 31 August 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

12. Trustees' and Officers' insurance

In accordance with normal commercial practice, the Academy Trust has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £5,000,000 on any one claim and the cost for the year ended 31 August 2022 was £1,358 (*2021 - £1,358*). The cost of this insurance is included in the total insurance cost.

St Edward's Church of England Academy Trust, Leek
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Notes to the financial statements
for the year ended 31 August 2022

13. Intangible assets

	Software develop- ment £
Cost	
At 1 September 2021	14,673
At 31 August 2022	<u>14,673</u>
Amortisation	
At 1 September 2021	14,673
At 31 August 2022	<u>14,673</u>
Net book value	
At 31 August 2022	<u><u>-</u></u>
<i>At 31 August 2021</i>	<u><u>-</u></u>

St Edward's Church of England Academy Trust, Leek
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Notes to the financial statements
for the year ended 31 August 2022

14. Tangible fixed assets

	Leasehold land £	Leasehold building improve- ments £	Furniture and fixtures £	Computer equipment £	Motor vehicles £	Assets under construc- tion £	Total £
Cost or valuation							
At 1 September 2021	1,152,977	747,468	138,934	200,248	25,782	-	2,265,409
Additions	-	126,567	6,205	-	-	56,999	189,771
At 31 August 2022	<u>1,152,977</u>	<u>874,035</u>	<u>145,139</u>	<u>200,248</u>	<u>25,782</u>	<u>56,999</u>	<u>2,455,180</u>
Depreciation							
At 1 September 2021	73,791	244,632	103,250	111,341	13,323	-	546,337
Charge for the year	9,224	78,126	12,433	36,665	5,156	-	141,604
At 31 August 2022	<u>83,015</u>	<u>322,758</u>	<u>115,683</u>	<u>148,006</u>	<u>18,479</u>	<u>-</u>	<u>687,941</u>
Net book value							
At 31 August 2022	<u><u>1,069,962</u></u>	<u><u>551,277</u></u>	<u><u>29,456</u></u>	<u><u>52,242</u></u>	<u><u>7,303</u></u>	<u><u>56,999</u></u>	<u><u>1,767,239</u></u>
At 31 August 2021	<u><u>1,079,186</u></u>	<u><u>502,836</u></u>	<u><u>35,684</u></u>	<u><u>88,907</u></u>	<u><u>12,459</u></u>	<u><u>-</u></u>	<u><u>1,719,072</u></u>

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15. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,114	-
Other debtors	455	18,342
Prepayments and accrued income	186,157	122,940
VAT recoverable	66,452	33,564
	<u>255,178</u>	<u>174,846</u>

16. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	151,244	81,275
Other taxation and social security	58,542	54,301
Other creditors	62,087	62,160
Accruals and deferred income	94,396	40,987
	<u>366,269</u>	<u>238,723</u>

At the balance sheet date the Academy Trust was holding grant funding in relation to the 2022/23 academic year.

	2022	2021
	£	£
Deferred income at 1 September	9,262	28,166
Resources deferred during the year	16,225	9,262
Amounts released from previous periods	(9,262)	(28,166)
	<u>16,225</u>	<u>9,262</u>

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17. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Other creditors	<u>54,414</u>	<u>59,121</u>

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2022 £	2021 £
Between 1 to 5 years	14,872	14,872
Amounts over 5 years	39,542	44,249
	<u>54,414</u>	<u>59,121</u>

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18. Statement of funds

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Unrestricted funds						
General Fund	357,710	127,906	(121,084)	-	-	364,532
Restricted general funds						
General Annual Grant (GAG)	279,755	3,344,620	(3,342,259)	(116,509)	-	165,607
Pupil Premium	-	137,067	(137,067)	-	-	-
Other ESFA Grants	12,210	92,617	(91,843)	-	-	12,984
Special Educational Needs	-	103,026	(103,026)	-	-	-
Other Government Grants	-	8,866	(8,866)	-	-	-
Other restricted income	-	104,070	(104,070)	-	-	-
Other DfE/ESFA COVID-19 funding	-	14,020	(11,815)	(2,205)	-	-
Pension reserve	(2,597,000)	-	(229,000)	-	2,177,000	(649,000)
	(2,305,035)	3,804,286	(4,027,946)	(118,714)	2,177,000	(470,409)

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18. Statement of funds (continued)

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2022 £
Restricted fixed asset funds						
Transfer from legacy school	1,064,369	-	(16,261)	-	-	1,048,108
Capital expenditure from GAG and DfE revenue grants	42,062	-	(17,268)	116,509	-	141,303
DfE/ESFA capital grants	204,494	14,058	(23,648)	2,205	-	197,109
Capital expenditure from unrestricted funds	160,731	-	(34,056)	-	-	126,675
Local authority capital grants	11,059	-	-	-	-	11,059
CIF Funding	234,774	73,644	(50,166)	-	-	258,252
Capital expenditure from restricted funds	1,583	-	(205)	-	-	1,378
	<u>1,719,072</u>	<u>87,702</u>	<u>(141,604)</u>	<u>118,714</u>	<u>-</u>	<u>1,783,884</u>
Total Restricted funds	<u>(585,963)</u>	<u>3,891,988</u>	<u>(4,169,550)</u>	<u>-</u>	<u>2,177,000</u>	<u>1,313,475</u>
Total funds	<u>(228,253)</u>	<u>4,019,894</u>	<u>(4,290,634)</u>	<u>-</u>	<u>2,177,000</u>	<u>1,678,007</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted Funds

This fund represents those resources which may be used towards meeting any of the charitable objects of the Academy trust at the discretion of the Trustees.

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18. Statement of funds (continued)

Restricted Funds

This fund represents grants received for the Academy Trust's operational activities and development, restricted music income and income for the secondment of a member of support staff to Staffordshire County Council.

Pension Reserve

This fund represents the Academy Trust's share of the pension liability arising on the LGPS pension fund.

Restricted Fixed Asset Fund

This fund relates to the donation of the leasehold playing fields from the local authority on a 125 year lease, other fixed assets donated on conversion and an amount of capital expenditure from other grant funding.

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18. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Unrestricted funds						
General Fund	459,265	63,417	(59,084)	(105,888)	-	357,710
Restricted general funds						
General Annual Grant (GAG)	149,411	3,039,525	(2,909,181)	-	-	279,755
Pupil Premium	-	147,891	(147,891)	-	-	-
Teachers PayGrant	-	41,462	(41,462)	-	-	-
Teachers Pension Grant	-	117,157	(117,157)	-	-	-
Other ESFA Grants	70,050	42,424	(98,165)	(2,099)	-	12,210
Special Educational Needs	-	78,049	(78,049)	-	-	-
Other Government Grants	-	7,132	(7,132)	-	-	-
Other restricted income	10,512	12,627	(23,139)	-	-	-
COVID-19 Catch-up Premium	-	56,960	(56,960)	-	-	-
Other DfE/ESFA COVID-19 funding	-	21,108	(21,108)	-	-	-
Other COVID-19 funding	-	25,080	(25,080)	-	-	-
Pension reserve	(2,002,000)	-	(151,000)	-	(444,000)	(2,597,000)
	<u>(1,772,027)</u>	<u>3,589,415</u>	<u>(3,676,324)</u>	<u>(2,099)</u>	<u>(444,000)</u>	<u>(2,305,035)</u>

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18. Statement of funds (continued)

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 August 2021 £</i>
Restricted fixed asset funds						
Transfer from legacy school	1,080,633	-	(16,264)	-	-	1,064,369
Capital expenditure from GAG and DfE revenue grants	53,746	-	(13,783)	2,099	-	42,062
DfE/ESFA capital grants	210,528	13,993	(20,027)	-	-	204,494
Capital expenditure from unrestricted funds	69,164	-	(14,321)	105,888	-	160,731
Local authority capital grants	11,059	-	-	-	-	11,059
CIF Funding	275,616	-	(40,842)	-	-	234,774
Capital expenditure from restricted funds	1,788	-	(205)	-	-	1,583
	<u>1,702,534</u>	<u>13,993</u>	<u>(105,442)</u>	<u>107,987</u>	<u>-</u>	<u>1,719,072</u>
Total Restricted funds	<u>(69,493)</u>	<u>3,603,408</u>	<u>(3,781,766)</u>	<u>105,888</u>	<u>(444,000)</u>	<u>(585,963)</u>
Total funds	<u><u>389,772</u></u>	<u><u>3,666,825</u></u>	<u><u>(3,840,850)</u></u>	<u><u>-</u></u>	<u><u>(444,000)</u></u>	<u><u>(228,253)</u></u>

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18. Statement of funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs excluding depreciation £	Total 2022 £	Total 2021 £
St Edward's Church of England Academy Trust	2,575,212	598,126	62,932	683,760	3,920,030	3,584,408

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted fixed asset funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	-	1,767,239	1,767,239
Current assets	364,532	599,274	16,645	980,451
Creditors due within one year	-	(366,269)	-	(366,269)
Creditors due in more than one year	-	(54,414)	-	(54,414)
Provisions for liabilities and charges	-	(649,000)	-	(649,000)
Total	364,532	(470,409)	1,783,884	1,678,007

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Restricted fixed asset funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	-	1,719,072	1,719,072
Current assets	357,710	589,809	-	947,519
Creditors due within one year	-	(238,723)	-	(238,723)
Creditors due in more than one year	-	(59,121)	-	(59,121)
Provisions for liabilities and charges	-	(2,597,000)	-	(2,597,000)
Total	<u>357,710</u>	<u>(2,305,035)</u>	<u>1,719,072</u>	<u>(228,253)</u>

20. Reconciliation of net expenditure to net cash flow from operating activities

	2022 £	2021 £
Net expenditure for the year (as per statement of financial activities)	<u>(270,740)</u>	<u>(174,025)</u>
Adjustments for:		
Depreciation	141,604	105,444
Capital grants from DfE and other capital income	(87,702)	(13,993)
Dividends, interest and rents from investments	(95)	(97)
Defined benefit pension scheme cost less contributions payable	185,000	116,000
Defined benefit pension scheme finance cost	44,000	35,000
(Increase) / decrease in debtors	(41,440)	50,265
Increase/(Decrease) in creditors	127,546	(63,903)
Net cash provided by operating activities	<u><u>98,173</u></u>	<u><u>54,691</u></u>

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21. Cash flows from investing activities

	2022 £	2021 £
Dividends, interest and rents from investments	95	97
Purchase of tangible fixed assets	(189,771)	(203,802)
Capital grants from DfE Group	44,103	134,169
Net cash used in investing activities	(145,573)	(69,536)

22. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand and at bank	725,273	772,673
Total cash and cash equivalents	725,273	772,673

23. Analysis of changes in net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash at bank and in hand	772,673	(47,400)	725,273
	772,673	(47,400)	725,273

24. Pension commitments

The Academy Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Staffordshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £58,369 were payable to the schemes at 31 August 2022 (2021 - £59,099) and are included within creditors.

24. Pension commitments (continued)

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

The employer's pension costs paid to TPS in the year amounted to £379,000 (2021 - £375,000).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

Notes to the financial statements
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24. Pension commitments (continued)

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2022 was £179,000 (2021 - £170,000), of which employer's contributions totalled £146,000 (2021 - £137,000) and employees' contributions totalled £ 33,000 (2021 - £33,000). The agreed contribution rates for future years are 26.2 per cent for employers and 5.5 - 12.5 per cent for employees.

As described in note the LGPS obligation relates to the employees of the Academy Trust, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy Trust at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Principal actuarial assumptions

	2022 %	2021 %
Rate of increase in salaries	3.45	3.30
Rate of increase for pensions in payment/inflation	3.05	2.90
Discount rate for scheme liabilities	4.25	1.65
Inflation assumption (CPI)	3.05	2.90
Commutation of pensions to lump sums - pre April 2008	50.00	50.00
Commutation of pensions to lump sums - post April 2008	75.00	75.00

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2022 Years	2021 Years
<i>Retiring today</i>		
Males	21.2	21.4
Females	23.8	24.0
<i>Retiring in 20 years</i>		
Males	22.2	22.5
Females	25.5	25.7

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24. Pension commitments (continued)

Sensitivity analysis

	2022 £000	2021 £000
Discount rate +0.1%	(67)	(112)
Discount rate -0.1%	67	112
Salary increase rate +0.1%	10	17
Salary increase rate -0.1%	(10)	(17)
CPI rate +0.1%	58	94
CPI rate -0.1%	(58)	(94)
Member life expectancy - 1 year increase	114	188
Member life expectancy - 1 year decrease	(114)	(188)

Share of scheme assets

The Academy Trust's share of the assets in the scheme was:

	At 31 August 2022 £	At 31 August 2021 £
Equities	1,586,880	1,500,940
Bonds	352,640	401,660
Property	198,360	147,980
Cash and other liquid assets	66,120	63,420
Total market value of assets	2,204,000	2,114,000

The actual return on scheme assets was £61,306 (2021 - £427,425).

The amounts recognised in the Statement of financial activities are as follows:

	2022 £	2021 £
Current service cost	(331,000)	(253,000)
Interest income	36,000	29,000
Interest cost	(80,000)	(64,000)
Total amount recognised in the Statement of financial activities	(375,000)	(288,000)

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24. Pension commitments (continued)

Changes in the present value of the defined benefit obligations were as follows:

	2022 £	2021 £
At 1 September	4,711,000	3,638,000
Current service cost	331,000	253,000
Interest cost	80,000	64,000
Employee contributions	33,000	33,000
Actuarial (gains)/losses	(2,264,000)	762,000
Benefits paid	(38,000)	(39,000)
At 31 August	2,853,000	4,711,000

Changes in the fair value of the Academy Trust's share of scheme assets were as follows:

	2022 £	2021 £
At 1 September	2,114,000	1,636,000
Interest income	36,000	29,000
Actuarial (losses)/gains	(87,000)	318,000
Employer contributions	146,000	137,000
Employee contributions	33,000	33,000
Benefits paid	(38,000)	(39,000)
At 31 August	2,204,000	2,114,000

25. Operating lease commitments

At 31 August 2022 the Academy Trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	6,165	7,398
Later than 1 year and not later than 5 years	-	6,164
	6,165	13,562

26. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

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27. Related party transactions

Owing to the nature of the Academy Trust and the composition of the Board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy Trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

Lichfield Diocesan Board of Education is a member of St Edward's Church of England Academy Trust, Leek:

The Academy Trust purchased educational services from the Lichfield Diocesan Board of Education totalling £2,600 (2021 - £2,600) during the year. Amounts outstanding at the year end were £nil (2021 - £nil).

The Academy Trust made the purchase at arms' length in accordance with its financial regulations. The service was not competitively tendered due to the specialist nature of the service provided.

In entering into the transaction the Academy Trust has complied with the requirements of the Academies Financial Handbook.

Trustee, Principal and Accounting Officer, T Hutchinson, is the brother of Mrs L Harrop, an employee of the school. Mrs L Harrop is paid within the normal pay scale for her role, Mr Hutchinson takes no part in discussions around performance and pay of Mrs L Harrop and she therefore receives no special treatment as a result of her relationship to a Trustee.

No other related party transactions took place in the period of account.